



INDIAN SCHOOL AL WADI AL KABIR

Class: XII Accountancy	Department: Commerce
Worksheet No: 1	Topic: Comparative & Common Size /Statements

1. Prepare a 'Comparative Statement of Profit & Loss' and Common size statement with the help of the following information

Particulars	2022-2023	2021- 2022
Revenue from operations	50,00,000	30,00,000
Expenses	22,00,000	12,00,000
Other Incomes	3,60,000	4,00,000
Income Tax	50%	50%

2. From the following information, prepare Comparative Income Statement and Common Size Income Statement

	31-03-23	31-03-22
Revenue from Operations (% of Other Income)	250%	250%
Other Income	4,20,000	2,40,000
Cost of Materials consumed (% of Operating Revenue)	60%	50%
Expenses (% of Material Cost)	10%	20%
Tax Rate	40%	40%

3. With the help of the following information obtained from the books of Raj Silk Mills, Prepare a common size & comparative income statement.

Particulars	31.3.2023	31.3.2022
Revenue from operations	30,00,000	40,00,000
Cost of material consumed	20,00,000	22,00,000
Operating Expenses	10% of cost of materials consumed	10% of cost of materials consumed
Dividend Received	20,000	30,000
Tax	50%	50%

4. From the following information, prepare a Comparative and Common sized Income Statement

Particulars	2022	2023
Revenue from operations	10,00,000	12,50,000
Cost of material consumed	5,00,000	6,50,000

Interest on investments @ Rs. 30,000		
Rate of Income Tax	50%	50%

5. Prepare a Comparative Statement of Profit/Loss from the following information:

Particulars	31.3.2023	31.3.2022
Revenue from Operation	3,00,000	2,00,000
Cost of Revenue from operation	1,20,000	80,000
Employee benefit expenses	15,000	10,000
Interest on Investment	20,000	30,000
Tax Rate	50%	40%

6. Prepare a Comparative Statement of Profit and Loss from the following.

Particulars	Note No	2023	2022
Revenue from operations		1,00,000	1,30,000
Cost of material consumed		80,000	84,000
Dividend received		10,000	4,000
Income Tax @50%			

7. Prepare a Comparative Income Statement from the following:

Particulars	2023	2022
Revenue from Operation	90000	70,000
Cost of Rev. from operation	40,000	30,000
Other income	10% of revenue	30% of revenue
Administrative expenses	15,000	12,000
Tax rate	50%	40%

- 8.

PARTIULARS	NOTE NO	31/3/2023	31/3/2022
REVENUE FROM OPERATIONS		20,00,000	15,00,000
PURCHASE OF INVENTORY		10,00,000	8,00,000
CHANGES IN INVENTORY		2,00,000	1,00,000
EMPLOYEE BENEFIT EXPENSES(% OF COST OF REVENUE FROM OPERATIONS)		25%	20%
TAX RATE		50%	50%

9. Prepare a common size statement from the following for the year ended 31st March, 2023

Particulars	31 st March, 2023
Revenue from Operations	17,00,000
Cost of Material Consumed	9,20,000

Depreciation Expenses	3,40,000
Interest on Investment	90,000
Taxes Payable	@50%

10. Prepare Comparative Balance Sheet from the following information:

PARTICULARS	2023	2022
Share capital	1000000	1200000
P& L Account	200000	100000
10% Debentures	500000	400000
Trade payables	100000	200000
Plant and Machine	1200000	1300000
Trademarks	400000	300000
Inventories	200000	300000

11. From the following information prepare Comparative and Common size Balance Sheet.

Particulars	31.03.2023	31.03.2022
I. EQUITY & LIABILITIES	7,50,000	9,00,000
Share Capital	1,50,000	2,25,000
General Reserves	4,20,000	3,00,000
Long term Borrowings	5,85,000	5,55,000
Current Liabilities	-----	-----
	19,05,000	19,80,000
	-----	-----
II. ASSETS	12,45,000	11,55,000
Fixed Assets	6,60,000	8,25,000
Current Assets	-----	-----
	19,05,000	19,80,000

12. Prepare Common Sized Balance Sheet from the following information:

PARTICULARS	2023
Share capital	12,00,000
P& L Account	1,00,000
10% Loan	4,00,000
Other current liabilities	2,00,000
Land & Building	13,00,000
Patents	3,00,000
Trade receivables	3,00,000

13. Prepare Comparative Balance Sheet from the following information:

PARTICULARS	2022	2023
Share capital	20,00,000	24,00,000
General reserve	4,00,000	2,00,000

10% loan	10,00,000	8,00,000
Other current liabilities	2,00,000	4,00,000
Building	24,00,000	26,00,000
Patents	8,00,000	6,00,000
Trade receivables	4,00,000	6,00,000

14. Following is the Statement of Profit and Loss of Moon India Ltd.

You are required to prepare a comparative statement of Profit and Loss of Moon India Ltd.

Particulars	Note No.	31.3.2023	31.3.2022
Revenue from operations		50,00,000	40,00,000
Other Incomes		2,00,000	10,00,000
Employee benefit expenses		60% of total Revenue	50% of total Revenue
Other Expenses		10% of employee benefit expenses	20% of employee benefit expenses
Tax Rate		50%	40%

15. Nimani Ltd. is into the business of back office operations. Honesty and hard work are the two pillars on which the business has been built. It has a good turnover and profits. Encouraged by huge profits, it decided to give the workers bonus equal to two month salary. Following is the Comparative Statement of Profit and Loss of Nimani Ltd. for the years ended 31st March 2022 and 2023.

Particulars	2022-23(₹)	2021-22(₹)	Ab. Change	% change
Revenue from Operation:	20,00,000	?	10,00,000	50
Less. Indirect Expenses	8,00,000	10,00,000	?	25
Profit before tax	12,00,000	20,00,000	8,00,000	?
Tax @ 40%	?	?	?	66.67
Profit after Tax	?	?	?	66.67

(i) Complete the following table.

(ii) Calculate Net profit Ratio for the year ended 31.3.2023 and 31.3.2022.

16.

From the information extracted from the statement of Profit & Loss of Zee Ltd for the year ended 31st March 2022 and 31st March 2023, prepare a common size statement of profit & loss:

Particulars	Note No.	2022-23(₹)	2021-22(₹)
Revenue from operations		8,00,000	10,00,000
Gross Profit		60%	70%
Other Expenses		2,20,000	2,60,000
Tax Rate		50%	50%

17. From the following information, prepare comparative statement of Profit & Loss

Particulars	Note No.	2022-23(₹)	2021-22(₹)
Revenue from operations		10,00,000	8,00,000
Other Income		2,20,000	1,50,000
Cost of materials consumed		4,00,000	3,00,000
Change in inventories of finished goods and work in progress		2,00,000	1,00,000
Other Expenses(% of cost of Revenue from Operations)		15%	10%
Tax Rate		30%	30%
